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MINGYUAN MEDICARE DEVELOPMENT COMPANY LIMITED

銘源醫療發展有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 0233)

PROPOSED INCREASE IN THE AUTHORISED SHARE CAPITAL

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The current authorised and issued share capital of the Company comprised 4,000,000,000 Shares and 3,732,020,833 Shares respectively. In order to accommodate future expansion and growth of the Company, an ordinary resolution will be proposed to the Shareholders at the SGM to increase the authorised share capital of the Company from HK\$200,000,000 to HK\$300,000,000 by the creation of an additional 2,000,000,000 new Shares of HK\$0.05 each. The increase in authorised share capital of the Company is conditional upon the approval of the Shareholders by way of an ordinary resolution.

An SGM will be convened and held for the Shareholders to consider and, if thought fit, approve, the increase in authorised share capital. A circular containing, details of the proposed increase in authorised share capital of the Company, together with a notice of the SGM and the related proxy form, will be despatched to the Shareholders as soon as practicable.

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* *For identification purpose only*

GENERAL

An ordinary resolution, to be voted on by way of poll, to approve, the proposed increase in authorised share capital of the Company, will be proposed at the SGM. A circular containing, details of the proposed increase in authorised share capital of the Company, together with a notice of the SGM and the related proxy form, will be despatched to Shareholders as soon as practicable. As no Shareholder has a material interest in the proposed increase in authorised share capital of the Company, no Shareholder will be required to abstain from voting on the relevant resolution.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions shall have the following meanings:

“Company”	Mingyuan Medicare Development Company Limited, an exempted company incorporated in Bermuda with limited liability and the Shares of which are listed on the Stock Exchange
“Directors”	the directors of the Company
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“SGM”	the special general meeting of the Company to be held at Room 1801-03, Hutchison House, 10 Harcourt Road, Central, Hong Kong on Firday, 20 August 2010 at 3:00 p.m.
“Share(s)”	ordinary shares of par value HK\$0.05 each in the capital of the Company
“Shareholders”	holders of the Shares
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong

By the Order of the Board
Poon Kwong Wai, Kenny
Company Secretary

Hong Kong, 30 July 2010

As at the date of this announcement, the executive directors of the Company are Mr. Yao Yuan (Chairman), Mr. Chien Hoe Yong, Henry (CEO), Mr. Iu Chung, Mr. Hu Jun, and Mr. Yu Ti Jun; the non-executive directors are Mr. Yang Zhen Hua and Mr. Ma Yong Wei; the independent non-executive directors are Dr. Lam Lee G., Mr. Hu Jin Hua and Mr. Lee Sze Ho, Henry.